

Coal India to Boost Supplies by At Least 15 MT Annually

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Kolkata: Coal India is set to increase supplies by at least 15 million tonnes annually in the next few weeks, with three new rail projects linked to high-capacity mines almost complete, company executives said.

The additional supply will be enough to fuel almost 4,000 MW of power plants through the year, which will rise as more coal is transported, the executives said. The increased availability comes as demand for power rises with temperatures climbing in the summer.

The new rail links will benefit mines belonging to Coal India subsidiaries Central Coalfields, Mahanadi Coalfields and South Eastern Coalfields.

To begin with, the first two subsidiaries will load seven additional rakes, which will be increased to 13 over the next few months. Each rake can typically carry about 3,800 tonnes of coal and an average of 1.4 million tonnes of coal annually.

According to senior Coal India executives, a 20-kilometre stretch connecting Tori and Balumath in Jharkhand is complete and rakes have started moving. Another 22-kilometre stretch connecting Balumath and Shivpur is expected to be completed this month.

There are two railway sidings and a goods shed at Balumath while there are another two sidings at Shivpur. This stretch can start carrying five rakes of coal a day soon. It can be increased to eight within a few months," the Coal India executive said.

This near 44-kilometre stretch of railway track in Jharkhand will facilitate transportation of coal from Central Coalfields' Magadha and Amrapali open cast mines in Jharkhand's Latehar and Chatra districts, respectively.

Govt Considering Measures to Rein in Fuel Prices: Pradhan

Global markets push crude prices at pump, with retail rates touching record highs

Reuters

New Delhi: India is looking at ways to keep rising fuel prices in check, oil minister Dharmendra Pradhan said on Monday, with retail rates for diesel and petrol touching record highs in New Delhi and Mumbai.

Prices at the pump have surged on the back of rallying international markets for crude oil, which last week hit their strongest since late 2014 amid ongoing production cuts led by the Organization of the Petroleum Exporting Countries (OPEC).

"Various alternatives are being looked at," Pradhan said in a televised speech, adding that he would "work out something soon". He did not give details.

Opposition leaders have criticised the government for failing to rein in rising fuel prices, a politically sensitive issue in one of the world's biggest economies.

India is particularly at risk from stronger global prices for crude oil as it is the No.3 importer of the commodity, buying about 80% of its oil needs.

On Monday, industry lobby group FICCI called for an immediate cut in the excise duty on oil imports.

The cost of the growing thirst for oil around Asia will surpass \$1 trillion this year, about twice as much as in 2015 and 2016, as oil prices touch \$80 per barrel and continental demand hits a record.



FILE PHOTO

Truckers Body Warns of Indefinite Strike

New Delhi: Transporters body AIMTC on Monday threatened to go on an indefinite strike from July 20 to protest against hike in petrol and diesel prices. All India Motor Transport Congress (AIMTC) said in a statement that there is resentment among its members on a number of issues which the government has "failed" to address and its managing committee has decided to launch a nationwide strike.

"The major issues are - third party premium hike, abnormal and continual diesel, petrol hike, and toll collection policy," it said. - PTI

...with Sebi's diktat after being asked to take some measures within a specified time frame. HDFC Bank, Tata Steel and Bata responded to ET's questions succinctly. Wipro refused to comment.

...complied with all the diktats of Sebi in this matter and handed our report to them. At the holidays, we follow the standards of corporate governance committed to transparent ethical business practices. Wipro is a sponsor for Mahindra.

...on 27, Sebi had asked AXA to conduct an internal inquiry into a suspected leak of its June financial results on WhatsApp and pinpoint the source and submit the findings by the end of April. Financial statements to the quarterly results Bank were either identically matched those in circulation or to the announcement of results. Sebi had said in the order on May 23, Sebi directed HDFC

CHITTARANJAN LOCOMOTIVE WORKS

TENDER NOTICE

TENDER NO. JCE/CLW/DKAE/WC/570-TT/18-19

Invited for and to be submitted to the President of India for the following work: Sl. No. 011, Tender No. CLW/DKAE/WC/570-TT/18-19; Name of the work: Fabrication, supply, testing and commissioning of transformer lifting lowering trolley for WAG-9 locomotives at FLAUC/CLW, Dankuni, Tender value (Rupees) 7,57,891.00 (Rupees seven lakh fifty seven thousand eight hundred ninety one only); Cost of tender document (Rupees) 2,000.00 (Rupees two thousand only); Earnest money (Rupees) 15,160.00 (Rupees fifteen thousand one hundred sixty only); Period of completion (in months) 02 (two) months. NOTE: (i) Complete details can be seen in the Railways website www.ircon.gov.in & www.clw.indianrailways.gov.in (ii) Contact Number: 8170043015, (iii) Date of closing of tender submission is 21.06.2018 at 12:00 hrs.

Sr. Electrical Engineer (Pg.)

GODFREY PHILLIPS INDIA LIMITED

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NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, It is hereby notified that a Meeting of the Board of Directors of the Company will be held on Tuesday, the 29th May, 2018 at 12:30 P.M. to, inter-alia, consider and approve the Audited Financial Results for the year ended 31st March, 2018 and also to recommend dividend if any, on the share capital of the Company.

The information contained in this notice is also available on the Company's Corporate website, www.godfreyphillips.com and on the website of the stock exchanges, www.bseindia.com and www.nseindia.com.

For GODFREY PHILLIPS INDIA LIMITED
Sd/-
(SANJAY GUPTA)
COMPANY SECRETARY

Place : New Delhi
Dated : 21st May, 2018