



**GODFREY PHILLIPS**  
—INDIA LIMITED—

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Jasola, New Delhi-110025 India.  
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3<sup>rd</sup> December 2024

**The Manager, Surveillance**  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejabhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Mr. Binoy Yohannan**  
**Associate Vice President, Surveillance**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No.C-1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai — 400 051

Dear Sir/Madam,

**Sub.: Clarification/Confirmation on news item appearing in "Media/Publication"**  
**Ref: Your emails dated 3<sup>rd</sup> December 2024 received at 11.17 A.M. (BSE) and 11.47 A.M. (NSE)**

This is with reference to your aforesaid email communications seeking clarification to news item appeared in the media captioned "**ITC, Godfrey Phillips shares tumble as GST panel suggests 35% tax for cigarettes, tobacco**".

In this regard, we would like to clarify that the media report that the Group of Ministers (GOM) on GST rate rationalization has recommended to increase GST on tobacco and related sin products to 35% from current 28% does not emanate from/within the Company and therefore, the Company is neither aware of what transpired in the purported meeting of the GOM nor is in the position to even comment on correctness or otherwise of such media report. Further, you will appreciate that we cannot estimate the impact on the Company till such time the current GST rate is changed by the due process of law.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchanges duly informed of any information as required under the said Regulations as and when any such event occurs.

We request you to take the above clarification on record.

Thanking you,  
**For Godfrey Phillips India Limited**

**Punit Kumar Chellaramani**  
**Company Secretary & Compliance Officer**



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Regd. Office: 'Macropolo Building', Ground Floor, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033  
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