# 'Top Cos' Profit Margins, Borrowing Capacity Take a Hit on Pandemic'

Sachin.Dave@timesgroup.com

Mumbal: Covid-19 and the lockdown to contain the pandemic have severely hurt the top 150 listed Indian companies and 100 multinationals with business in the country, as they witnessed a steep decline in their profit margins, borrowing capacity and growth.

As per an August report by EY India, Early impacts of the Covid-19 pandemic on Indian corporate reporting, most companies and their statutory auditors struggled with the reporting timelines

and procedures.

As per the report, debt service coverage ratio and interest coverage ratio, which measure a company's cash-generation capacity to service interest and debt, have been severely impacted due to the pandemic. Listed telecom companies saw a 95.5% fall in their debt service ratio and a 62% drop in interest service ratio between December 2019 and March 2020. In the aviation sector, the debt coverage and interest service ratios dropped 87% and



90%, respectively, while in oil and gas, the declines were 43% and 39%

An analysis of the March-quarter re sults of the top 31 listed banking, financial services and insurance companies, two oil and gas companies, and nine au-

tomobile companies show that their earnings per share

250% and 30%, respectively, from the previous quarter.

Industry trackers said going ahead morelisted companies would have to disclose information around the Covid pandemic and its impact on their operations. Sandip Khetan, the national leader at EY India's financial accounting advisory services, said: "In current times, corporate reporting has become even more important to earn the trust of the investors and other stakeholders, where stakeholders are seeking information on the disruptions of current financial standing of an organisation due to Covid-19.

The report said only 37 of the 150 listed Indian companies provisioned or disclosed the direct impact from the pandemic. These companies saw an inventory write-down of ₹5,558 crore, provisioned 16,873 crore for credit loss and witnessed impairment of ₹2,185 crore in the March quarter.



## NOTICE TO SHAREHOLDERS

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the

The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund (IEPF) Authority.

Adhering to various requirements set out in the Rules, the Company has, so far, transferred Adhering to various requirements set out in the Rules, the Company has, so far, transferred to IEPF Account, all shares in respect of which dividend (s) for the financial year 2012-13 (Interim) or before had remained unpaid or unclaimed for a period of seven consecutive years or more. The Company has now, vide its letter dated 10.08.2020 communicated individually, the concerned shareholders whose shares are liable to be transferred to IEPF Authority in October/November, 2020 for taking appropriate action and submitting requisite documents to claim unclaimed dividend amount(s) before it is credited to IEPF account. Shareholders are requested to forward the requisite documents as mentioned in said communication to the Company's Registrar and Share Transfer Agent to claim the unclaimed dividend amount on or before 17° October, 2020. A list of such shareholders whose shares are liable for transfer to the IEPF Account is displayed on the website of the Company http://www.powergridindia.com/Investor Relations.

In case the Company does not receive any communication from the concerned shareholders by 17° October, 2020, the Company shall, with a view to comply with the requirements set out in the Rules would be transferring the said unpaid dividend and related shares to IEPF account without further notice in accordance with the requirement of said Rules. Please note that, upon such transfer, shareholders can claim the transferred shares alongwith the dividends from IEPF Authority as per Rules available at www.lept.gov.in

Pursuant to SEBI (LODR) (Fourth Amendment) Regulations, transfer of securities in rursuant to Scot (LOUR) (rourn Amenoment) Regulations, transfer of securities in physical form shall not be processed, as the law requires transfer of securities necessarily to be made in dematerialized form only. Hence, shareholders are requested to dematerialize their physical holding. Those shareholders whose folio(s) do not have complete details relating to their PAN and Bank Account, or where there is any change in the bank account the process of details provided earlier, have to compulsorily furnish the details to RTA/ Company for registration/updation.

For any information/ clarification on this matter, concerned shareholders may write to the Company at Investors@powergrid.co.in or contact Company's Registrar & Share Transfer Agents M/s KFin Technologies Pvl. Ltd. Unit. Power Grid Corporation of India Limited, Setenium Tower B, Plot 31-32, Gachibowii Financial District, Nanakramguda, Hyderabad—

For Power Grid Corporation of India Limited

Date : 13° August, 2020

Mrinal Shrivastava Company Secretary

#### POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

Corp. Office: "Saudamini", Plot No. 2, Sector-29, Gurugram-122001, (Haryana) Tel.: 0124-2571700-719 Reg. Office: 8-9. Outab Institutional Area, Kalwaria Saral, New Dethi-110 D16 www.powergndindia.com, CIN: L40101DL1989GOI038121

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## NOTICE

NOTICE is hereby given that certificates for 85 shares of Rs.100/- each bearing nos 3156307/3156391 under folio No. RO1966 of ACC Limited standing in the name(s) of Late Ruttonbal Rustom Gandhi has / have been lost or misplaced and the undersigned has / have applied to the Company to issue duplicate certificates for the said

Any person(s) in possession of the said share certificates or having any claim(s) to the said shares should notify to and lodge such claim(s) with the Share Department of the Company at Cement House, 121, Maharshi Karve Road, Mumbai-400 020 within 21 days from the date of publication of this Notice after which period no claims will be entertained and the Company will proceed to issue duplicate share certificates to the undersigned shareholder(s)

Place: Mumbai Date: 15/08/2020 Sd/-

Mr. Darius Soli Framroze

### GODFREY PHILLIPS INDIA LIMITED

Registered Office: 'Macropolo Building', Ground Floor, Next to Kala Chowky Post Office, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbal - 400 033

Corporate Office: Omaxe Square, Plot No. 14, Jasola District Centre, Jasola, New Delhi - 110 025 CIN: L16004MH1936PLC008587

Website: www.godfreyphililps.com; Email: isc-gpi@modi.com

#### NOTICE

Pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that a Meeting of the Board of Directors of the Company will be held on Saturday, the 22nd August, 2020 at 1:00 P.M. to, inter-alla, consider, approve and take on record of the Unaudited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2020.

The information contained in this notice is also available on the Company's Corporate, website www.godfreyphillips.com and on the website of the stock exchanges, www.bseindia.com and www.nseindia.com.

For GODFREY PHILLIPS INDIA LIMITED

Place : New Delhi

(SANJAY GUPTA) COMPANY SECRETARY

Dated: 14th August, 2020

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