

2<sup>nd</sup> May 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
**SCRIP CODE: 500163**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051  
**SYMBOL: GODFRYPHLP**

**Subject: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).**

Dear Sirs,

Pursuant to Regulation 30(4) read with Para B of Part A of Schedule III of the LODR Regulations, read with SEBI Circular SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has signed a product supply agreement with Ferrero India Private Limited, today at 11.00 A.M.

Please find enclosed further details in **Annexure I** attached herewith.

This is for your information and records.

Thanking you,  
Yours faithfully,  
**For Godfrey Phillips India Limited**

**Sanjay Kumar Gupta**  
**Company Secretary**  
**M. No.: 7545**

Encl.: As above

***Annexure-1***

Sl. No.	Particulars	Disclosures
1	Name of the entity with whom agreement is signed	Ferrero India Private Limited ('Ferrero')
2.	Purpose of agreement	Product Supply Agreement ('Agreement') for distribution/re-sale of some of the sweet-packaged food products ('Products') manufactured by Ferrero, through select channels.
3.	Domestic/international	Domestic
4.	Share exchange ratio	Not Applicable
5.	Scope of business operation of agreement	The Company shall purchase the Products and distribute/re-sell it through select channels.
6.	Details of consideration paid/received in agreement	Not Applicable
7.	Significant terms and conditions of agreement in brief	The Company shall purchase the Products from Ferrero and then distribute/re-sell the same using its distribution set-up through select channels. The initial term of the Agreement is for 2 (two) years and is subject to customary terms and conditions including warranties and indemnities as set out in the Agreement.
8.	Whether the agreement would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Ferrero is not a related party.
9.	Size of the entity	Ferrero is part of the Ferrero Group from Italy which is one of the world's largest sweet-packaged food companies, with over 35 brands sold in more than 170 countries with an annual consolidated turnover of over 17 billion euro. Ferrero commenced its commercial operations in India in the year 2004 and is a production hub for Ferrero Group in Asia and Middle East.
10.	Rationale and benefit expected	The Agreement will enable the Company to leverage its distribution set-up to distribute/re-sell the Products of Ferrero and thereby add to its top-line and bottom-line.